

## **Al Widyan Co. (SRECO) Awards SAR 1.1 billion Contract to BINYAH**

- Contract is to develop infrastructure for a 7 million square metre development in the northern growth corridor of Riyadh
- Contract is expected to generate over 2000 jobs in Saudi Arabia

**RIYADH, 16 September 2018:** Al Widyan Saudi Real Estate Company (Al Widyan Co.), a private joint stock company owned by Al Akaria Saudi Real Estate Co. (SRECO), has awarded a SAR 1.1 billion contract to BINYAH to develop key infrastructure on the Al Widyan project, SRECO's 7 million square metre site in the northern growth corridor of Riyadh.

BINYAH is a joint venture between SRECO and Mohammad Ali Al Swailem Group (MASCO), which own 60% and 40% of the joint venture company respectively. Binyah will be responsible for developing all of the infrastructure of the Al Widyan project.

Groundworks on SRECO's 7 million square metre site have already begun, and BINYAH will deliver community and utility buildings, roads, cabling and pipework.

The scale of the project is illustrated by the scope of works under the contract, which includes 80km of roads, 275km of power supply cabling, 250km of telecoms cabling, 100km of potable water pipework and a 200km irrigation network. \*notes to editors

**Abdulrahman Almofadhi, Chairman of the Board of Directors of SRECO** said, "The project under development is a massive undertaking. We are confident that BINYAH will deliver the high-quality roads, water networks, electricity networks, sewage networks, power stations and other elements of the project to make it a success. Infrastructure delivery under BINYAH's contract is expected to generate 2000 jobs, a large proportion of them for Saudis."

**Ends**

**\*Notes to editors**

The scope of work under the contract includes:

- 80km of roads
- An extensive network of pedestrian routes
- Pedestrian and road bridges and underpasses
- Traffic control systems
- Signage and way finding for traffic
- Power supply system and substations with 275km of cabling
- 2,000 LED street lights with 85km of cabling
- Telecommunications system using 250km of cabling
- 100km of potable water pipework and firefighting system
- A 200km irrigation network – in places using existing wadis
- A 60km wastewater collection and disposal system
- 5km of Storm water drainage system utilising existing wadis
- District cooling network
- Public realm and landscaping

**About Al Widyan Co.**

Al Widyan Saudi Real Estate Company (Al Widyan Co) is a private joint stock company 100% owned by one of the largest publicly listed developers in Saudi Arabia, Al Akaria Saudi Real Estate Co (SRECO). Al Widyan Co is a masterdeveloper for Al Widyan, a 7 million square metre mixed use city and leisure destination in Riyadh's northern growth corridor. It achieves a high level of control and independence by incorporating the city's utilities company and its Self-Regulating Office.

**About the Saudi Real Estate Infrastructure Company (BINYAH)**

BINYAH is a leading infrastructure development company in Saudi Arabia. Headquartered in Riyadh and established in 2017 through a Joint Venture between Saudi Real Estate Co. (SRECO), a leading real estate developer in the Kingdom of Saudi Arabia and one of the largest publicly listed developers in Saudi Arabia, and Mohammad Ali Al Swailem Group (MASCO), a general contractor specialised in infrastructure development. BINYAH specialises in infrastructure development including earthworks, roadworks, bridges landscaping, water solutions and utility networks.

BINYAH's core set of expertise include:

- Earthworks
- Roadworks

- Water solutions
- Landscaping
- Bridges
- Specialty engineering

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